

APPLICATION – MOTOR VEHICLE DEALER BOND

APPLICANT INFORMATION

Bond No. _____

Applicant's Name (Exactly as shown on License)		<input type="checkbox"/> Sole Ownership	Bond Amount \$ _____
		<input type="checkbox"/> Partnership	
		<input type="checkbox"/> Corporation	
Business Address (Street, City, State)		Telephone Number	
Number of years at this location?	How many cars did you sell During the last 12 months? _____ # Retail _____ # Consignment		
Does the business, or other principal involved:		Nature of Business	
a. Have any outstanding collection items or liens? <input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> New Car Dealer	
Has the business, or any other principal involved:		<input type="checkbox"/> Used Car Dealer	
a. Had any lawsuits or judgements against them? <input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> Motorcycle Dealer	
b. Ever failed in business or declared Bankruptcy? <input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> Body Shop	
c. Ever been convicted of a crime? <input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> RV Dealer	
d. Ever had license suspended, revoked or denied? <input type="checkbox"/> Yes <input type="checkbox"/> No		<input type="checkbox"/> Repair Shop	
(If any answers are Yes, provide detail)		<input type="checkbox"/> Other _____	

GIVE THE FOLLOWING INFORMATION ON EACH OWNER OR STOCKHOLDER, INCLUDING YOURSELF

Name		Social Security Number	Percent Ownership
Address		City	State Zip Telephone
Number of years you have owned this business	Number of years experience	Fair market value of primary residence \$	Balance of Mortgage \$

Name		Social Security Number	Percent Ownership
Address		City	State Zip Telephone
Number of years you have owned this business	Number of years experience	Fair Market value of primary residence \$	Balance of Mortgage \$

INDEMNITY AGREEMENT

The undersigned Applicant and Indemitor(s) all hereinafter called the Indemitor(s) hereby certify that the foregoing declarations made and answers given, are the truth without reservation, and are made for the purpose of inducing TRAVELERS CASUALTY AND SURETY COMPANY OF AMERICA, One Tower Square, Hartford, Connecticut 06183 for itself and its affiliates, parents, and subsidiaries, hereinafter called Surety, to issue the bond(s) or undertaking(s) applied for and any renewal and increase of the same or of any bond(s) or undertaking(s) of similar nature given in substitution or renewal thereof (all comprehended in the word "bond(s)" or "undertaking(s)" as herein used). The Indemitor(s) agree that the Surety may decline the Bond(s) applied for or may cancel or terminate same without incurring liability whatsoever to the Indemitor(s). In consideration of the Surety executing said bond(s) or undertaking(s) or the forbearance of cancellation of any bond(s), the Indemitor(s) do undertake and agree as follows:

To pay the Surety all premiums when due and annually in advance of each renewal thereafter, until the Indemitor(s) shall serve upon the Surety, at its said office, competent written legal evidence, satisfactory to the Surety, of it being duly discharged from such bond or undertaking. Indemitor(s) hereby expressly authorize Company to access its credit records and to make such pertinent inquiries as may be necessary from third party sources for the following purposes: (a) to verify information supplied to Company; (b) for underwriting purposes; and (c) upon establishment of a reserve, for debt collection. The Indemitor(s) will at all times indemnify, and keep indemnified, the Surety, and hold and save it harmless from and against any and all damages, loss, costs, charges and expenses of whatsoever kind or nature, including counsel and attorney's fees, whether incurred under retainer or salary or otherwise, which it shall or may, at any time, sustain or incur by reason or in connection with furnishing any bond or undertaking. To deposit with the Surety on demand an amount sufficient to discharge any claim made against the Surety on the bond(s) or undertaking(s). This sum maybe used by Surety to pay such claim or be held by Surety as collateral security against loss or cost on the bond(s) or undertaking(s).

Regardless of the date of signature(s), this indemnity agreement is effective as of the date of execution of aforementioned bond(s) or undertaking(s) and is continuous until Surety is satisfactorily discharged from liability pursuant to the terms and conditions contained herein.

A duplicate or facsimile copy or electronic reproduction of the original document shall have the same force and effect as the original.

Today's date _____

X _____
Witness or Attest

X _____
Applicant sign here –
Tax I.D. # (_____)

ALL OWNERS (STOCKHOLDERS) MUST SIGN BELOW

X _____
Witness or Attest

X _____
Indemitor –

X _____
Witness or Attest

X _____
Indemitor –

X _____
Witness or Attest

X _____
Indemitor –

AGENCY

Agency Name	Agency Code	Address
Agency Recommendation		